

## Message Text

UNCLASSIFIED

PAGE 01 JIDDA 08508 301010Z

21

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00 INR-07

NSAE-00 /025 W

----- 059103

R 300800Z DEC 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 3231

INFO AMCONSUL DHAHRAN

UNCLAS JIDDA 8508

E.O. 11652: N/A

TAGS: EFIN, SA

SUBJECT: SAMA ANNUAL REPORT (1975) MADE PUBLIC

REF: DANIELS/DICKMAN LETTER OF DECEMBER 22, 1975

1. JIDDA PRESS REPORTS THAT SAUDI ARABIAN MONETARY AGENCY (SAMA) GOVERNOR, SHEIKH ABDUL AZIZ QURAISHI, PRESENTED ANNUAL REPORT FOR 1975 TO HIS MAJESTY, KING KHALID, ON DECEMBER 28. QURAISHI WAS QUOTED AS INFORMING KING THAT STRIKING FEATURE OF SAUDI ECONOMY OVER PAST TWO YEARS WAS RAPID ECONOMIC GROWTH IN ALL SECTORS. QURAISHI NOTED THAT GOVERNMENT INCOME DURING PERIOD HAD BEEN "GIGANTIC" BUT PERIOD ALSO MARKED BY SHARP INCREASE IN GOVERNMENT SPENDING. GROSS DOMESTIC PRODUCT (GDP) ROSE 150 PERCENT IN 1974 AND ANOTHER 26 PERCENT DURING 1975 (DATA EXPRESSED IN TERMS OF CURRENT PRICES), ACCORDING TO SAMA GOVERNOR.

2. EMBASSY WILL OBTAIN AND HOPES TO POUCH COPIES OF ANNUAL REPORT SHORTLY.  
HORAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC GROWTH, ECONOMIC CONDITIONS, ANNUAL REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975JIDDA08508  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION NEA  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** KelleyW0  
**Review Comment:** n/a  
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**Review Date:** 23 JUN 2003  
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**Secure:** OPEN  
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**Subject:** SAMA ANNUAL REPORT (1975) MADE PUBLIC  
**TAGS:** EFIN, SA, SAMA  
**To:** STATE  
**Type:** TE  
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